
By: **Chairman, Appropriations Committee (Departmental - University System of Maryland, Morgan State University, St. Mary's College, and Baltimore City Community College)**

Introduced and read first time: January 31, 2001
Assigned to: Appropriations

Committee Report: Favorable with amendments
House action: Adopted
Read second time: March 8, 2001

CHAPTER _____

1 AN ACT concerning

2 **Optional Retirement Program - Employer Contribution Rate and**
3 **Mandatory Employee Contributions**

4 FOR the purpose of increasing the rate of employer contributions over a certain
5 period for participants in the optional retirement program who are employed by
6 the University System of Maryland or its constituent institutions, Morgan State
7 University, St. Mary's College, ~~or~~ Baltimore City Community College, the
8 Maryland Higher Education Commission, or the Historic St. Mary's
9 Commission; requiring that participants in the optional retirement program
10 who are employed by the University System of Maryland or its constituent
11 institutions, Morgan State University, St. Mary's College, ~~or~~ Baltimore City
12 Community College, the Maryland Higher Education Commission, or the
13 Historic St. Mary's Commission make certain mandatory contributions to the
14 program; and generally relating to the optional retirement program.

15 BY repealing and reenacting, with amendments,
16 Article - State Personnel and Pensions
17 Section 30-205
18 Annotated Code of Maryland
19 (1997 Replacement Volume and 2000 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

1 UNIVERSITY, ~~ST. MARY'S COLLEGE, OR~~ BALTIMORE CITY COMMUNITY COLLEGE, OR
2 THE MARYLAND HIGHER EDUCATION COMMISSION AND FOR WHOM THE STATE
3 CONTRIBUTES UNDER SUBSECTION (D) OF THIS SECTION SHALL HAVE A
4 CONTRIBUTION RATE OF THE PARTICIPATING EMPLOYEE'S ANNUAL EARNABLE
5 COMPENSATION OF:

6 (1) FOR CALENDAR YEAR 2002, 1%; AND

7 (2) FOR CALENDAR YEAR 2003 AND EACH CALENDAR YEAR
8 THEREAFTER, 2%.

9 (F) A PARTICIPATING EMPLOYEE WHO IS EMPLOYED BY ST. MARY'S COLLEGE
10 OR THE HISTORIC ST. MARY'S COMMISSION, AND FOR WHOM THE STATE
11 CONTRIBUTES UNDER SUBSECTION (D) OF THIS SECTION, SHALL HAVE A
12 CONTRIBUTION RATE OF:

13 (1) FOR CALENDAR YEAR 2003, 1%; AND

14 (2) FOR CALENDAR YEAR 2004 AND EACH CALENDAR YEAR
15 THEREAFTER, 2%.

16 [(d)] ~~(F)~~ (G) The Central Payroll Bureau shall pay contributions to the
17 appropriate designated company for the benefit of each participating employee.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 October 1, 2001.